

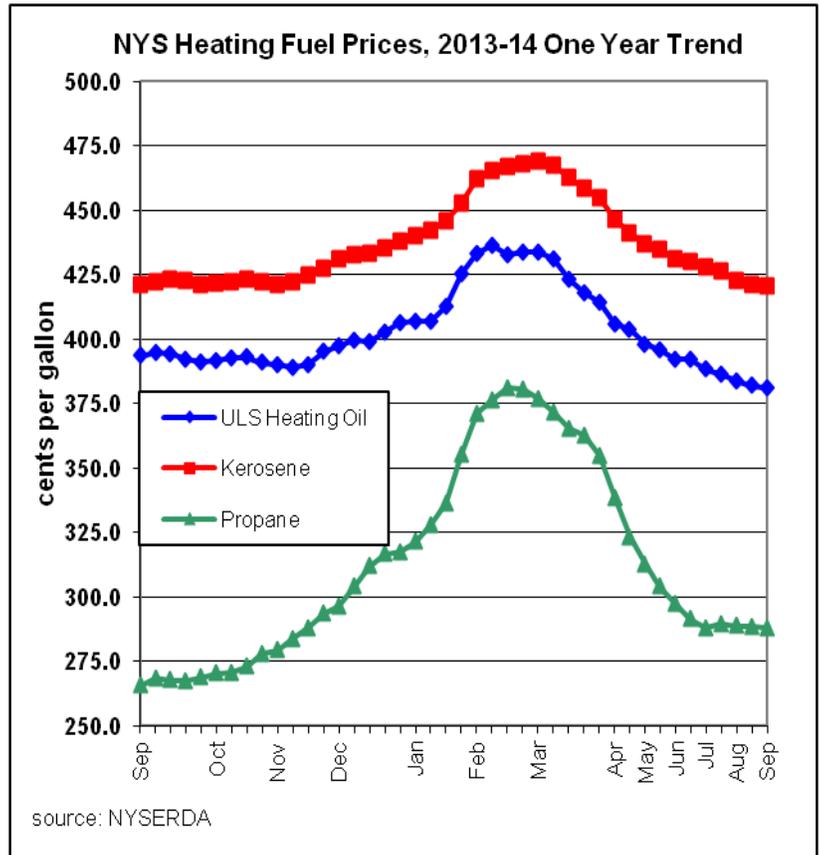
Highlights

- Mid-Atlantic propane inventories increased by 3.9% since last week are now 48.7% above last year’s levels and 51.0% above the 5-year average.
- U.S. natural gas stocks increased by 3.0% since last week but remain 15.4% below the 5-year average. Stocks have increased by 1,887 billion cubic feet since the end of March, 35.8% higher than the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on August 25th, prices decreased 0.7¢/gallon (0.2%) to 381.3¢/gallon for ULS heating oil, 0.7¢/gallon (0.2%) to 420.6¢/gallon for kerosene, and 0.5¢/gallon (0.2%) to 288.0¢/gallon for propane. Compared to a year earlier, prices decreased 12.3¢/gallon (3.1%) for heating oil and 0.6¢/gallon (0.1%) for kerosene while the price increased 22.3¢/gallon (8.4%) for propane.

Crude Oil Prices—For the week ending 8/29/14, WTI crude oil spot prices averaged \$96.25/bbl, an increase of \$1.30/bbl (1.4%) from the week-ago average of \$94.95/bbl. WTI prices are now \$12.08/bbl (11.2%) below the year-ago weekly average of \$108.33/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 8/29/14, Henry Hub natural gas spot prices averaged \$3.976 per million Btu (mmBtu), an increase of \$0.148/mmBtu (3.9%) from the prior week level of \$3.828/mmBtu. Prices are currently \$0.424/mmBtu (11.9%) above the year-earlier weekly average of \$3.553/mmBtu.



Residential Natural Gas Prices—The NYS average price in June 2014 was \$1.756/therm, an increase of \$0.230/therm (15.1%) from the prior month of \$1.526/therm, and was \$0.044/therm (2.4%) lower than the year earlier average of \$1.800/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	8/29/2014	8/22/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	18.1	17.6	2.6%	19.1	-5.2%	12.3	46.4%
Non-road Diesel (15-500 ppm)	0.3	0.4	-8.8%	0.8	-60.7%	2.5	-86.9%
Home Heating Oil (>500 ppm)	4.2	4.3	-2.0%	5.8	-27.6%	19.7	-78.8%
Total Distillate Oil	22.6	22.2	1.6%	25.7	-12.0%	34.6	-34.7%
Propane	3,686	3,549	3.9%	2,479	48.7%	2,441	51.0%
#6 Residual Oil	6.2	6.2	-0.3%	6.8	-10.1%	8.6	-28.7%
US Natural Gas	2,709	2,630	3.0%	3,180	-14.8%	3,204	-15.4%
US Crude Oil	359.6	360.5	-0.3%	360.2	-0.2%	355.9	1.0%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	9/1/2014	8/25/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	395.4	395.1	0.1%	411.9	-4.0%
New York City	395.4	394.3	0.3%	414.4	-4.6%
Lower Hudson	387.6	389.0	-0.4%	402.0	-3.6%
Upper Hudson	373.5	374.6	-0.3%	384.0	-2.7%
Capital District	366.6	367.8	-0.3%	380.9	-3.8%
North Country	368.6	371.8	-0.9%	371.9	-0.9%
Central	370.4	370.4	0.0%	382.4	-3.1%
Western	374.7	376.2	-0.4%	373.5	0.3%
Statewide	381.3	382.0	-0.2%	393.6	-3.1%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	351.3	355.1	-1.1%	322.8	8.8%
Mid-Hudson	298.2	298.3	0.0%	278.0	7.3%
Capital District	340.3	340.5	-0.1%	296.6	14.7%
North Country	298.0	298.7	-0.2%	290.1	2.7%
Central	262.9	263.8	-0.3%	236.6	11.1%
Western	244.3	243.9	0.2%	228.7	6.8%
Statewide	288.0	288.5	-0.2%	265.7	8.4%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	438.3	441.3	-0.7%	438.1	0.0%
Capital District	414.0	414.2	0.0%	419.2	-1.2%
North Country	403.4	405.3	-0.5%	403.5	0.0%
Central*	415.8	410.5	1.3%	416.7	-0.2%
Western	413.2	415.2	-0.5%	409.9	0.8%
Statewide	420.6	421.3	-0.2%	421.2	-0.1%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	June 2014	May 2014	% Change vs. Prior Month	June 2013	% Change vs. Last Year
Statewide	1.756	1.526	15.1%	1.800	-2.4%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

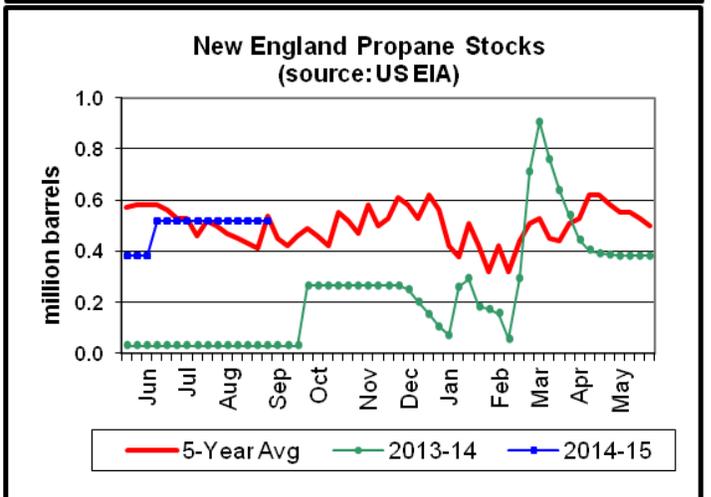
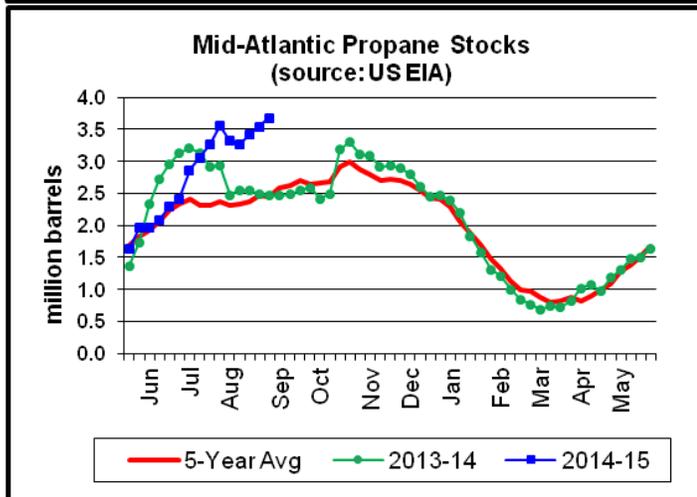
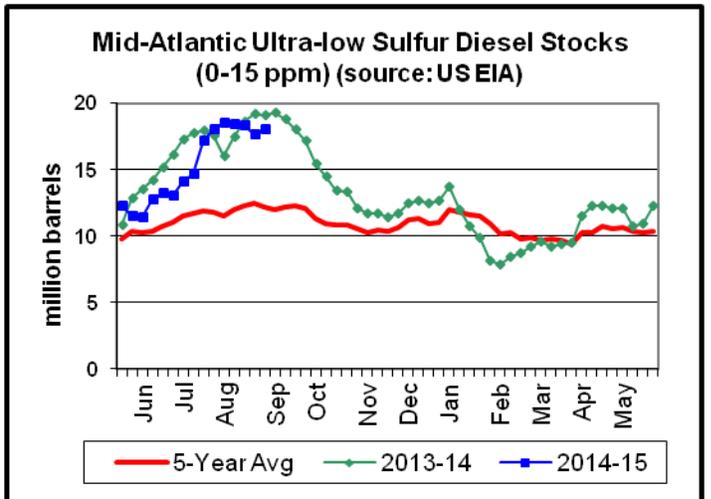
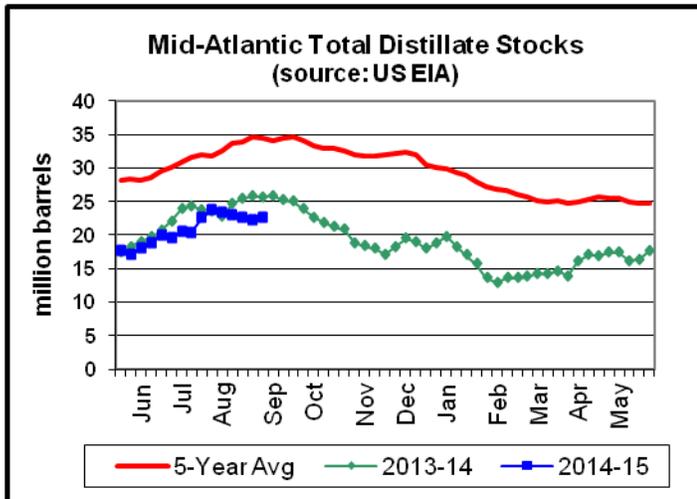
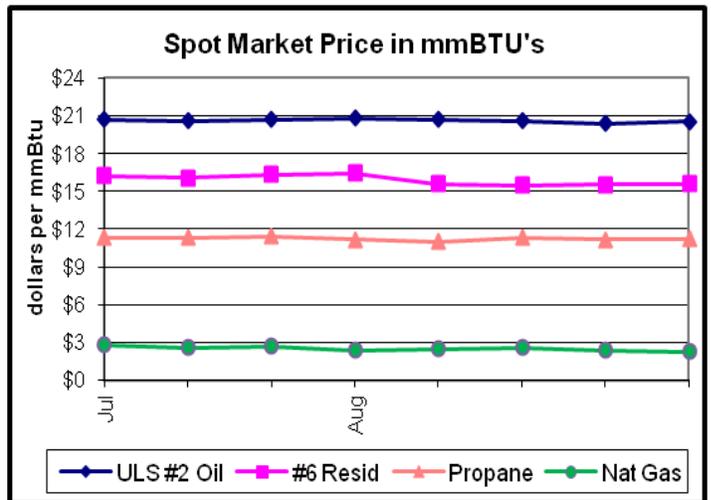
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	8/29/2014	Year Ago	% Change
Ultra LS Diesel	284.7	315.0	-9.6%
#2 Fuel Oil	275.2	304.6	-9.6%
#6 Residual 0.3%	232.5	246.3	-5.6%
Propane	102.1	114.5	-10.8%
Natural Gas	2.279	3.575	-36.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.