

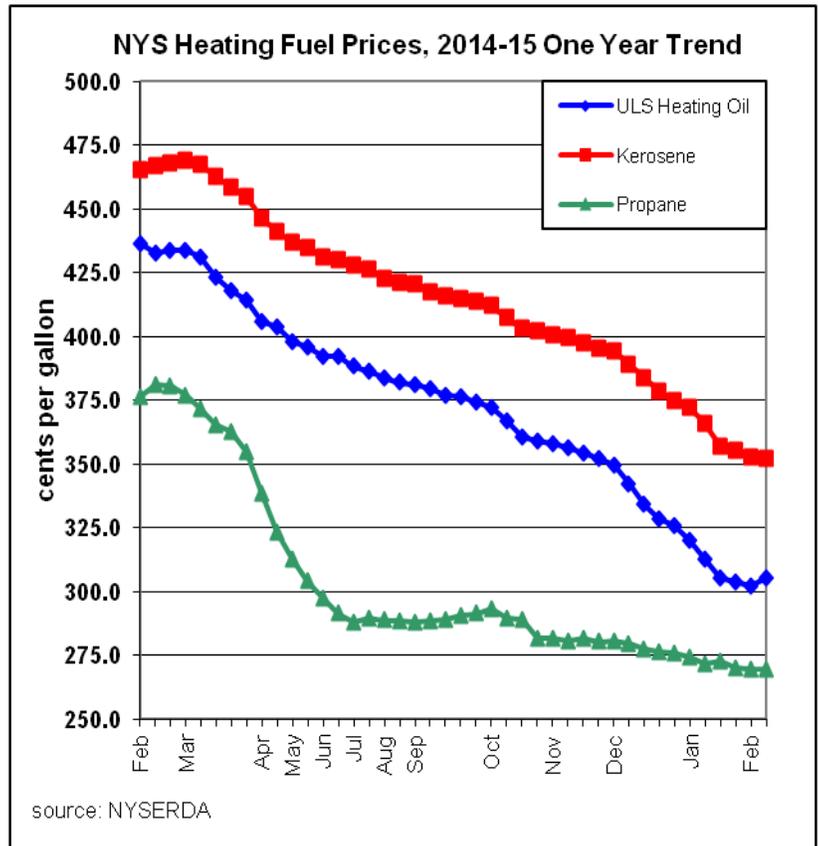
Highlights

- New York Statewide heating degree-days for last week were 22.0% above last year and 25.7% above the 30-year normal. Cumulative heating degree-days since October are 2.7% below last year but 1.7% above the normal.
- U.S. commercial crude oil inventories continue to set a new modern day record level increasing by 4.9 million barrels (1.2%) to 417.9 million barrels. This level is 15.7% above last year and 19.5% above the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and propane increased while the average kerosene price decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on February 2nd, prices increased 3.2¢/gallon (1.1%) to 305.4¢/gallon for ULS heating oil, decreased 0.6¢/gallon (0.2%) to 352.2¢/gallon for kerosene, and increased 0.2¢/gallon (0.1%) to 269.7¢/gallon for propane. Compared to a year earlier, prices decreased 131.3¢/gallon (30.1%) for heating oil, 113.3¢/gallon (24.3%) for kerosene and 106.9¢/gallon (28.4%) for propane.

Crude Oil Prices—For the week ending 2/6/15, WTI crude oil spot prices averaged \$50.58/bbl, an increase of \$5.25/bbl (11.6%) from the week-ago average of \$45.33/bbl. WTI prices are now \$47.20/bbl (48.3%) below the year-ago weekly average of \$97.78/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 2/6/15, Henry Hub natural gas spot prices averaged \$2.644 per million Btu (mmBtu), a decrease of \$0.218/mmBtu (7.6%) from the prior week level of \$2.862/mmBtu. Prices are currently \$3.668/mmBtu (58.1%) below the year-earlier weekly average of \$6.312/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2014 was \$1.198/therm, a decrease of \$0.363/therm (23.3%) from the prior month of \$1.561/therm, and was \$0.001/therm (0.1%) higher than the year earlier average of \$1.197/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	2/6/2015	1/30/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	15.3	15.2	0.3%	7.8	95.4%	10.5	45.5%
Non-road Diesel (15-500 ppm)	1.0	1.3	-26.7%	0.4	136.6%	1.7	-44.9%
High Sulfur Distillate (>500 ppm)	3.8	4.4	-13.8%	4.7	-20.5%	14.6	-74.2%
Total Distillate Oil	20.0	20.9	-4.3%	13.0	54.3%	26.9	-25.5%
Propane	2,269	2,676	-15.2%	1,214	86.9%	1,333	70.3%
#6 Residual Oil	4.8	4.9	-2.7%	5.0	-3.3%	7.8	-38.6%
US Natural Gas	2,268	2,428	-6.6%	1,726	31.4%	2,279	-0.5%
US Crude Oil	417.9	413.1	1.2%	361.4	15.7%	349.9	19.5%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/9/2015	2/2/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	314.2	308.7	1.8%	447.0	-29.7%
New York City	315.3	306.4	2.9%	452.0	-30.2%
Lower Hudson	303.3	299.9	1.1%	447.8	-32.3%
Upper Hudson*	294.8	294.1	0.2%	426.7	-30.9%
Capital District	300.2	298.9	0.4%	424.5	-29.3%
North Country	297.9	298.2	-0.1%	423.7	-29.7%
Central	299.7	298.1	0.5%	427.2	-29.8%
Western	312.5	312.3	0.1%	428.3	-27.0%
Statewide	305.4	302.2	1.1%	436.7	-30.1%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	310.6	311.5	-0.3%	408.6	-24.0%
Mid-Hudson	270.5	269.9	0.2%	371.7	-27.2%
Capital District	294.3	299.8	-1.8%	405.3	-27.4%
North Country	295.2	291.0	1.4%	419.3	-29.6%
Central	251.8	251.5	0.1%	360.5	-30.2%
Western	241.7	241.2	0.2%	341.7	-29.3%
Statewide	269.7	269.5	0.1%	376.6	-28.4%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	356.2	356.4	-0.1%	482.3	-26.1%
Capital District	348.5	346.7	0.5%	460.0	-24.2%
North Country	344.4	347.3	-0.8%	442.4	-22.2%
Central	356.8	358.0	-0.3%	464.8	-23.2%
Western	350.5	351.6	-0.3%	460.4	-23.9%
Statewide	352.2	352.8	-0.2%	465.5	-24.3%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2014	October 2014	% Change vs. Prior Month	November 2013	% Change vs. Last Year
Statewide	1.198	1.561	-23.3%	1.197	0.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

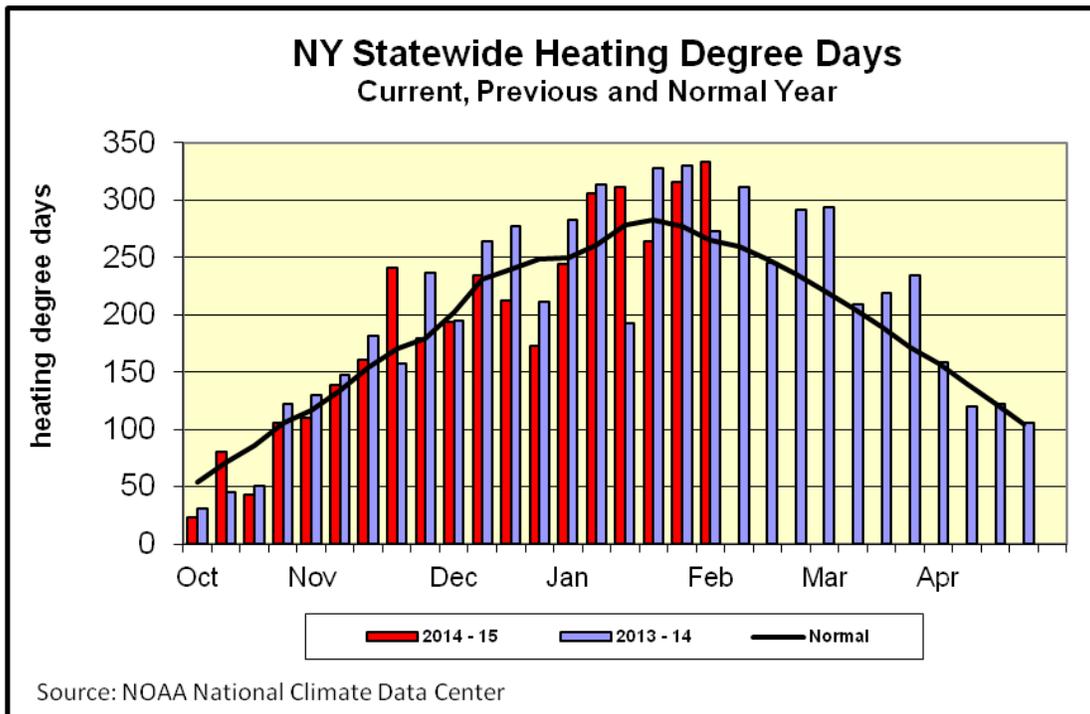
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (333) was 22.0% above the year-ago level of (273) and 25.7% above the normal trend (265). On a cumulative basis since October 1st, current year heating degree days (3,669) are behind the year-ago level (3,770) by 2.7% but are ahead of the normal trend (3,607) by 1.7%.

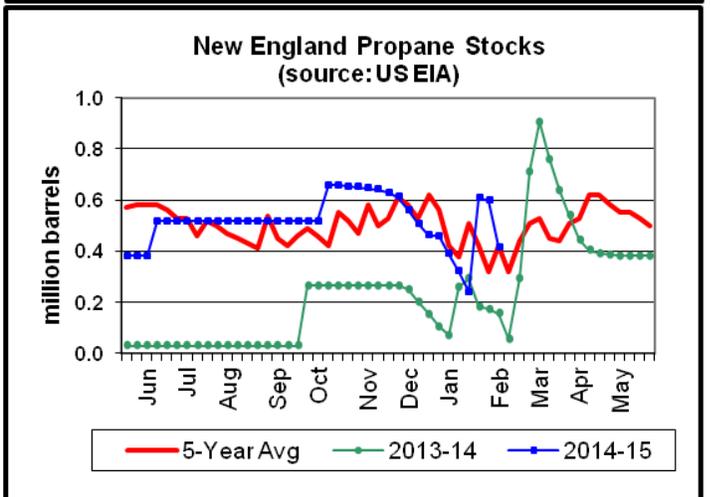
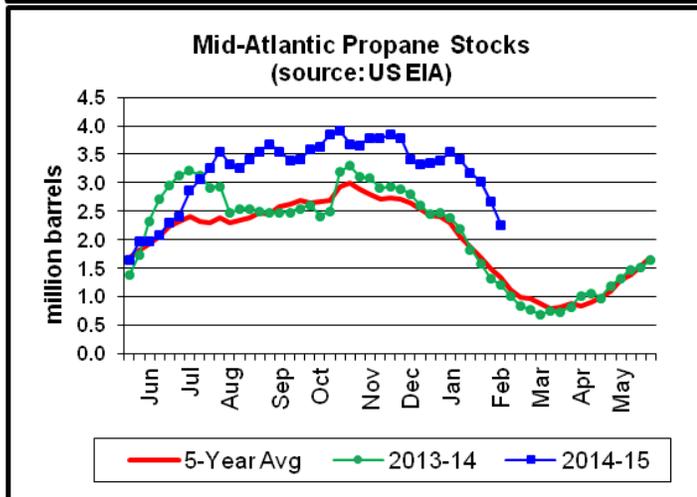
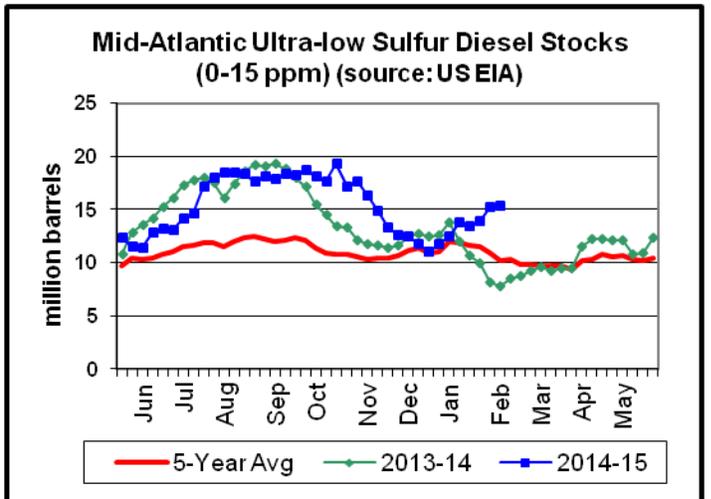
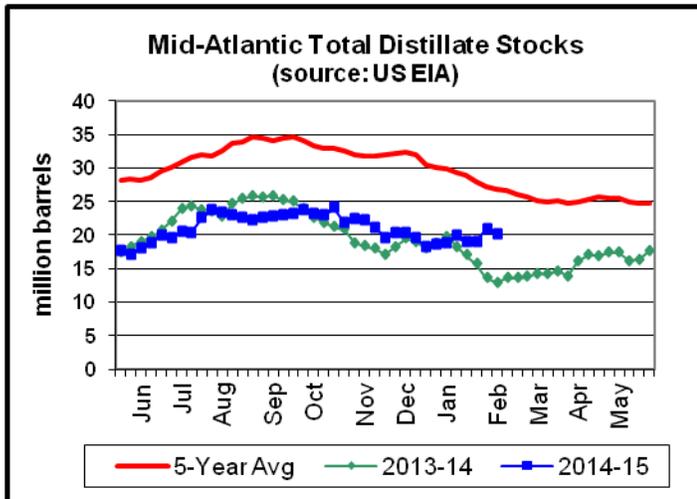
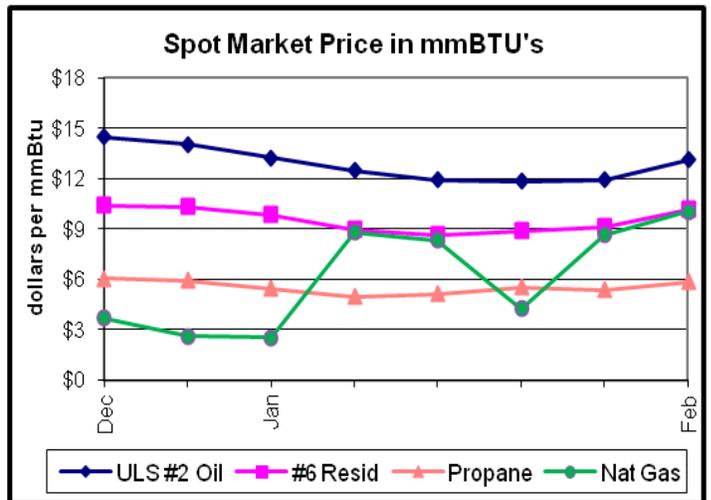
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending February 07			Cumulative From October 1		
	2015	2014	Normal	2014-15	2013-14	Normal
Albany	367	289	282	3,924	4,066	3,853
Binghamton	347	307	301	4,164	4,259	4,149
Buffalo	335	313	287	3,862	4,007	3,829
Glens Falls	419	306	324	4,325	4,519	4,427
Massena	429	351	350	4,615	4,881	4,735
NYC	272	221	227	2,855	2,919	2,855
Rochester	330	304	290	3,814	4,004	3,856
Syracuse	344	295	294	3,898	4,006	3,938
Watertown	401	321	326	4,068	4,414	4,392
Statewide	333	273	265	3,669	3,770	3,607



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	2/6/2015	Year Ago	% Change
Ultra LS Diesel	181.8	338.9	-46.4%
#2 Fuel Oil	174.6	305.9	-42.9%
#6 Residual 0.3%	151.8	305.9	-50.4%
Propane	53.5	158.6	-66.3%
Natural Gas	10.045	9.451	6.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.