

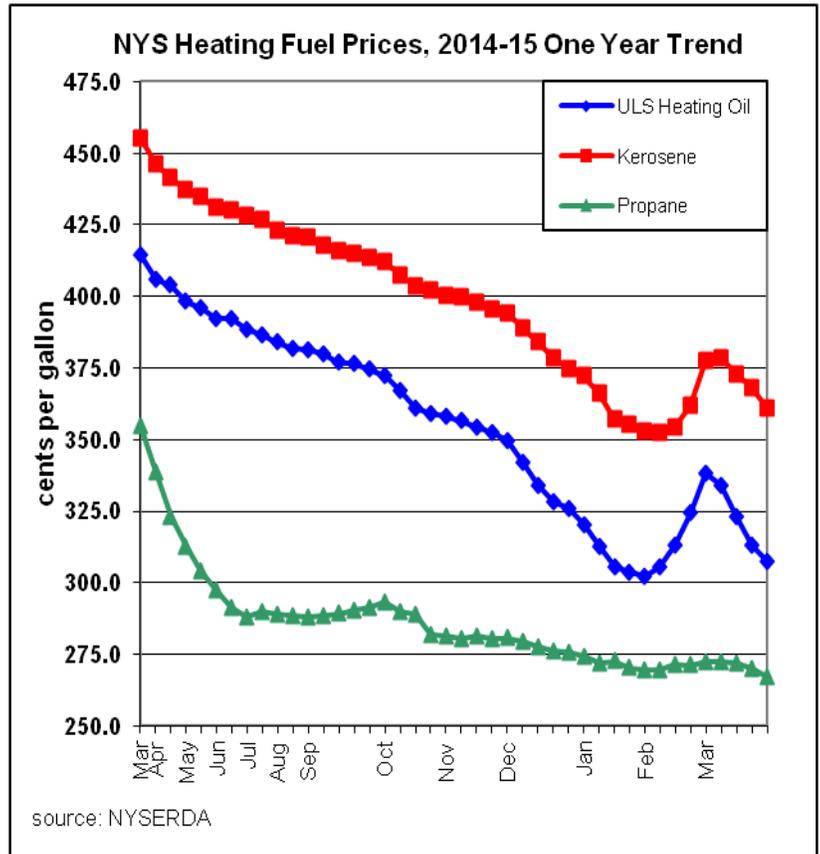
Highlights

- U.S. crude oil inventories increased by 4.8 million barrels (1.0%) from last week setting a new modern day record at 471.4 million barrels and are 24.0% above last year and 27.8% above the 5-year average.
- New York Statewide heating degree-days for last week were 34.1% above the 30-year normal. Since the beginning of October, cumulative statewide heating degree-days have exceeded the 30-year normal by 9.7%.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on March 23rd, prices decreased 5.6¢/gallon (1.8%) to 307.5¢/gallon for ULS heating oil, 7.2¢/gallon (2.0%) to 361.0¢/gallon for kerosene, and 2.8¢/gallon (1.0%) to 267.1¢/gallon for propane. Compared to a year earlier, prices decreased 106.9¢/gallon (25.8%) for heating oil, 94.1¢/gallon (20.7%) for kerosene and 87.8¢/gallon (24.7%) for propane.

Crude Oil Prices—For the week ending 3/27/15, WTI crude oil spot prices averaged \$48.68/bbl, an increase of \$4.29/bbl (9.7%) from the week-ago average of \$44.39/bbl. WTI prices are now \$51.98/bbl (51.6%) below the year-ago weekly average of \$100.66/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 3/27/15, Henry Hub natural gas spot prices averaged \$2.724 per million Btu (mmBtu), a decrease of \$0.056/mmBtu (2.0%) from the prior week level of \$2.780/mmBtu. Prices are currently \$1.712/mmBtu (38.6%) below the year-earlier weekly average of \$4.436/mmBtu.



Residential Natural Gas Prices—The NYS average price in January 2015 was \$1.025/therm, a decrease of \$0.015/therm (1.4%) from the prior month of \$1.040/therm, and was \$0.065/therm (6.0%) lower than the year earlier average of \$1.091/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	3/27/2015	3/20/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	9.0	9.3	-2.8%	9.5	-5.2%	9.7	-7.5%
Non-road Diesel (15-500 ppm)	0.7	1.0	-28.1%	0.8	-18.5%	1.8	-61.9%
High Sulfur Distillate (>500 ppm)	3.1	3.3	-7.4%	3.6	-15.0%	13.5	-77.4%
Total Distillate Oil	12.7	13.5	-5.7%	13.9	-8.5%	25.0	-49.1%
Propane	1.023	1.017	0.6%	0.827	23.7%	0.877	16.6%
#6 Residual Oil	4.5	5.0	-10.4%	6.9	-34.2%	8.3	-45.7%
US Natural Gas	1,461	1,479	-1.2%	833	75.4%	1,651	-11.5%
US Crude Oil	471.4	466.7	1.0%	380.1	24.0%	369.0	27.8%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	3/30/2015	3/23/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	318.9	323.9	-1.5%	425.0	-25.0%
New York City	314.3	316.3	-0.6%	418.0	-24.8%
Lower Hudson	307.5	312.0	-1.4%	421.2	-27.0%
Upper Hudson	296.1	306.2	-3.3%	407.4	-27.3%
Capital District	298.3	303.7	-1.8%	404.5	-26.3%
North Country	301.1	308.1	-2.3%	405.7	-25.8%
Central	301.0	308.1	-2.3%	410.0	-26.6%
Western	317.3	322.0	-1.5%	413.6	-23.3%
Statewide	307.5	313.1	-1.8%	414.4	-25.8%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	318.6	318.6	0.0%	387.3	-17.7%
Mid-Hudson	274.4	273.9	0.2%	346.9	-20.9%
Capital District	285.7	289.7	-1.4%	388.6	-26.5%
North Country	285.9	291.6	-2.0%	380.9	-24.9%
Central	245.4	251.7	-2.5%	345.4	-29.0%
Western	240.9	241.4	-0.2%	324.9	-25.9%
Statewide	267.1	269.9	-1.0%	354.9	-24.7%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	370.0	378.9	-2.3%	474.1	-22.0%
Capital District	353.8	359.3	-1.5%	444.8	-20.5%
North Country*	355.5	363.1	-2.1%	431.7	-17.7%
Central	359.8	366.2	-1.7%	454.5	-20.8%
Western	355.8	361.1	-1.5%	450.4	-21.0%
Statewide*	361.0	368.2	-2.0%	455.1	-20.7%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	January 2015	December 2014	% Change vs. Prior Month	January 2014	% Change vs. Last Year
Statewide	1.025	1.040	-1.4%	1.091	-6.0%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

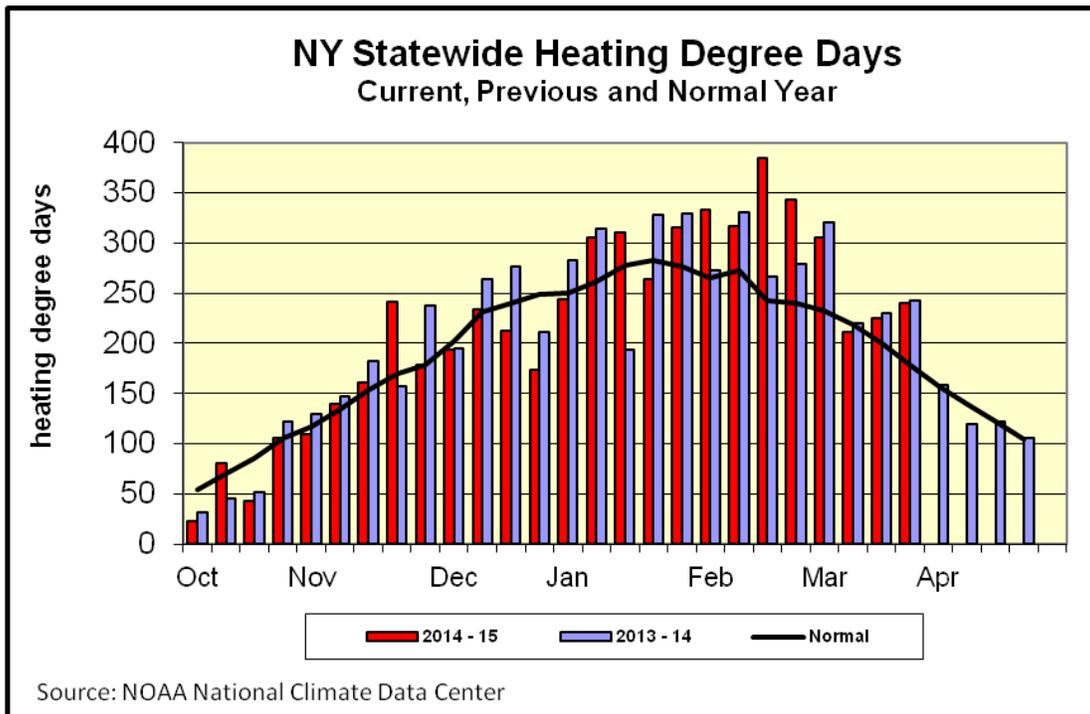
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree-days (240) was 1.2% below the year-ago level of (243) and 34.1% above the normal trend (179). On a cumulative basis since October 1st, current year heating degree-days (5,696) are ahead of the year-ago level (5,661) by 0.6% and are ahead of the normal trend (5,193) by 9.7%.

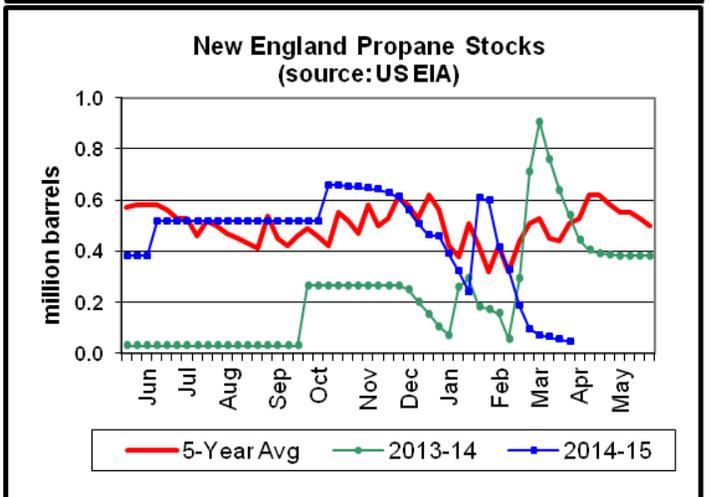
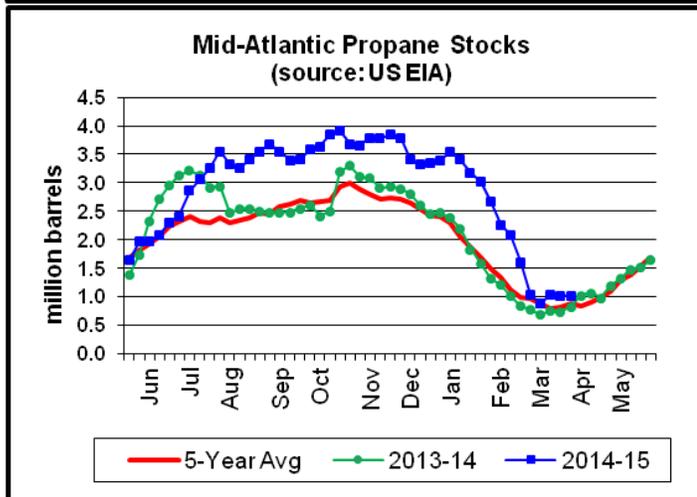
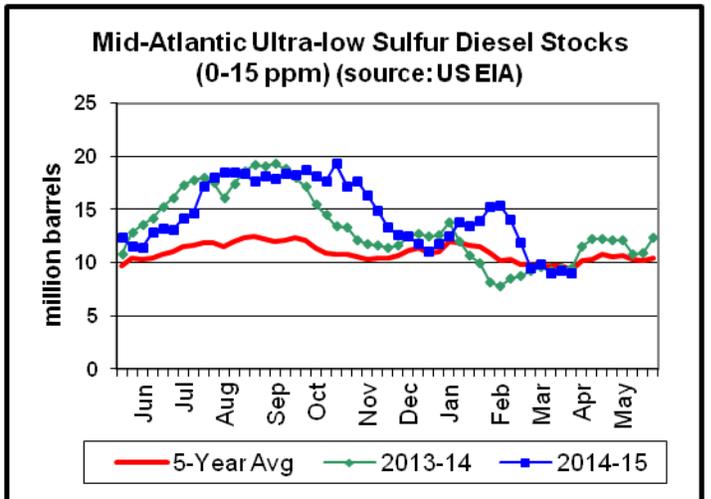
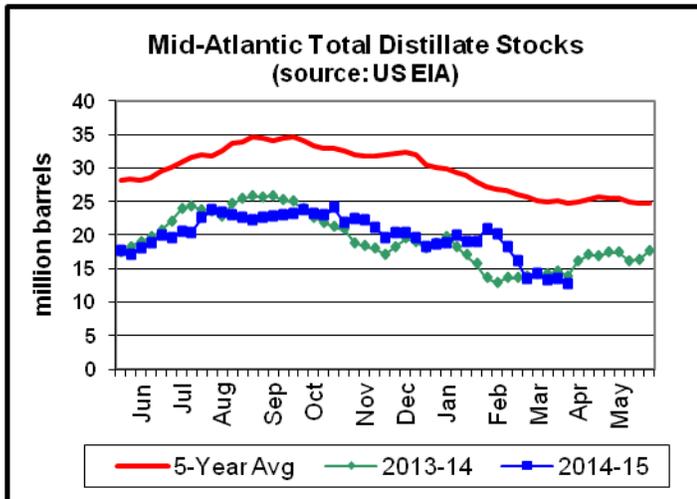
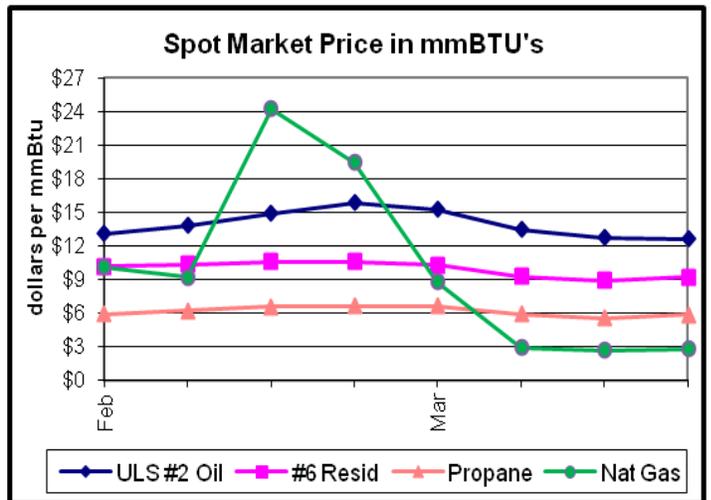
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending March 28			Cumulative From October 1		
	2015	2014	Normal	2014-15	2013-14	Normal
Albany	245	248	177	6,024	6,057	5,459
Binghamton	281	271	202	6,365	6,335	5,920
Buffalo	262	251	195	6,050	6,051	5,535
Glens Falls	256	285	202	6,622	6,770	6,256
Massena	293	323	225	7,135	7,266	6,750
NYC	188	200	141	4,483	4,443	4,146
Rochester	256	245	193	5,946	5,979	5,564
Syracuse	272	259	193	6,209	6,063	5,657
Watertown	279	268	214	6,412	6,646	6,289
Statewide	240	243	179	5,696	5,661	5,193



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	3/27/2015	Year Ago	% Change
Ultra LS Diesel	174.4	293.5	-40.6%
#2 Fuel Oil	157.6	287.3	-45.1%
#6 Residual 0.3%	137.5	266.1	-48.3%
Propane	53.2	104.4	-49.1%
Natural Gas	2.767	5.429	-49.0%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.